



IRIS Biotech GmbH, May 2005

BioSight Ltd. and IRIS Biotech GmbH sign Agreement **for Distributorship of PeptiTag™s throughout Europe**

BioSight Ltd., a biopharmaceutical company focused on peptide based therapeutics and a manufacturer of custom peptides and combinatorial compounds, and **IRIS Biotech GmbH**, a highly specialized marketer and distributor for starting materials for peptide synthesis and combinatorial chemistry and for sophisticated related reagents, are pleased to announce distributorship cooperation for BioSight's innovative and widely and highly useful Kits to label peptides with Biotin, Fluoresceine or Rhodamine tags.

IRIS Biotech GmbH will market and distribute exclusively throughout Europe BioSight's PeptiTag™ Kits.

BioSight Ltd. has developed three Kits with all necessary reagents for simple and efficient tagging of peptides. The tags used in peptide applications are Biotin, Fluorescein and Rhodamine. BioSight has developed a Kit for each tag, supplied with all required reagents for labelling and purification. It is a highly useful tool for all scientists from molecular biology through medicinal chemistry and all related fields of biochemical applications working with peptides and will make their live more easier.

"The alliance with IRIS Biotech GmbH will enable us to further concentrate on research, development and production of our products for the peptide therapeutics market," said Dr Stela Gengrinovitch, CEO of BioSight Ltd. "we are delighted to have a strong distribution partner like IRIS Biotech GmbH, with its high market penetration, expect a good representation and distribution through out Europe as well as a significant increase in sales."

"The cooperation with BioSight Ltd. represents an important part of our company mission to enable our customers to get better and highly useful chemical tools for peptide related applications," said Oskar Tropitzsch, CEO of IRIS Biotech. "It fits perfectly to our current portfolio and we expect a high acceptance in the whole proteomic business. We are very excited to start this cooperation."

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